

# INVESTOR DAY

JUNE 6, 2016

NEW YORK CITY

**Medtronic**  
Further, Together

# RYAN WEISPFENNING

VICE PRESIDENT, INVESTOR RELATIONS

# FORWARD LOOKING STATEMENT

This presentation contains forward-looking statements which provide current expectations or forecasts, including those relating to market and sales growth, growth strategies, financial results, use of free cash flow, product development and introduction, partnerships, regulatory matters, restructuring initiatives, mergers/acquisitions/divestitures and related effects, accounting estimates, financing activities, working capital adequacy, competitive strengths and sales efforts. They are based on current assumptions and expectations that involve uncertainties or risks. These uncertainties and risks include, but are not limited to, those described in our periodic reports on file with the U.S. Securities and Exchange Commission (SEC). Actual results may differ materially from anticipated results. Forward-looking statements are made as of today's date, and we undertake no duty to update them or any of the information contained in this presentation.

## Financial Data

Certain information in this presentation includes calculations or figures that have been prepared internally and have not been reviewed or audited by our independent registered public accounting firm. Use of different methods for preparing, calculating or presenting information may lead to differences and such differences may be material. This presentation also contains non-GAAP financial measures such as free cash flow and historical revenue on a comparable constant currency basis, which sums historical data of Medtronic and Covidien, aligns Covidien's prior year monthly revenue to Medtronic's fiscal quarters and adjusts for the impact of foreign currency translation. We believe these measures provide a useful way to evaluate our underlying performance. Detail concerning how all non-GAAP measures are calculated, including all non-GAAP to GAAP reconciliations, are posted to our website.

# MEDTRONIC 2016 INVESTOR DAY

## FLOW OF THE DAY

<u>TIME</u>	<u>ACTIVITY</u>	<u>SPEAKERS / PANELISTS</u>
8:00 AM	IR Introduction	Ryan Weispfenning, Vice President, Investor Relations
	CEO Introduction	Omar Ishrak, Chairman & CEO
	Therapy Innovation	Mike Coyle, EVP & President , Cardiac and Vascular Group Geoff Martha, EVP & President , Restorative Therapies Group Bryan Hanson, EVP & President, Minimal Invasive Therapies Group Hooman Hakami, EVP & President, Diabetes
Breaks → ~9:30 AM & ~11:15	Globalization Panel Economic Value Panel	Panel: Mike Coyle, Bryan Hanson, Geoff Martha, Hooman Hakami, & Mike Genau (SVP & President, Americas Region), Rob ten Hoedt (EVP & President, EMEA Region) Chris Lee (SVP & President, Greater China) Bob White (SVP & President, Asia Pacific Region)
~12:45 PM		Lunch with Medtronic Management
~1:30PM - ~3:00PM	Margin Expansion & FCF / Capital Deployment	Omar Ishrak, Chairman & CEO; Gary Ellis, EVP & CFO

# ECO-FRIENDLY PRESENTATION COPIES



- No slide handouts at this year's meeting
- Digital copies will be available for download at the end of each presentation. Access as supplemental materials through the webcast player on the Investor Day event page:  
<http://investorrelations.medtronic.com>
- Live slides will be available in the webcast player

# TENTATIVE FY17 EARNINGS RELEASE DATES

Q1

August 25,  
2016

Q2

November 22,  
2016

Q3

February 21,  
2016

Q4

May 23,  
2016

Note: All dates are tentative until posted on  
[www.medtronic.com](http://www.medtronic.com).

■ Twitter Hashtag:



#MDTInvestorDay

# MEDTRONIC INVESTOR RELATIONS TEAM

- Ryan Weispfenning Vice President
- Jad Brihi Director
- Mark Wilterding Director
- Andy Stone IR Consultant
- Taylor MacKenzie Associate
- Brooke Price Associate
- Mark Spinosa Associate
- Jerry Sunde Associate
- Tracy McCartney Specialist
- Celia Greiner Administrative Assistant